

Funding Model

The Trust collects revenues from several sources, notably a percentage of the land sales revenue from the blocks of land sold in the Ginninderry urban area, an appropriation from the ACT Government and from commercial activities (e.g. car parking). This funding model blends a baseline of funding from government and a variable component from the land sales revenue, providing a mix of funding certainty and incentive for the Trust to support place-making and environmental protection to play its role in delivering a world-class urban living experience.

The Ginninderry urban developers additionally fund all the initial capital works in the conservation corridor (e.g. visitor facilities, fencing), and the funding model for the Trust provisions asset maintenance and end-of-life replacement costs. Over the next five years the Trust will invest circa \$6M in the protection and enhancement of the environmental and cultural values in the corridor.



ginninderry.org

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**Ginninderry
Conservation Trust**

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Vision

We recognise and respect the privileges and responsibilities of helping protect the river whilst enjoying and celebrating its generous values – environmental and cultural. The Ginninderry Conservation Trust is charged with protecting the cultural and environmental values in the conservation corridor which envelopes the Ginninderry community, including Murrumbidgee River frontage.

Why a Trust?

In recognition of the cultural and environmental values of the locality, a Trust was established to capture some of the economic benefits of the Ginninderry development, and ensure they were appropriately invested in the protection, enhancement and appreciation of the cultural and environmental values of the area. The Trust is a bespoke and focused partnership vehicle for the residents, developers, Aboriginal community and government agencies to come together and jointly protect and manage the sensitive values of the riverine environment.

Who we are

The Trust governance includes representatives from the ACT Government, the Yass Valley Council, the Aboriginal community, Ginninderry developers and local residents. The Trust is chaired by an independent member.

The Executive and delivery team include professional staff with extensive experience in the protection, rehabilitation and management of cultural and environmental values.

Responsibilities

The Trust is primarily responsible for implementing the Ginninderry Conservation Corridor Management Plan. The Conservation Corridor is nestled between the Ginninderry urban area and the Murrumbidgee River, and spans across the ACT-NSW border. The Management Plan is a requirement of the Australian Government's environmental approval of the Ginninderry urban development. It has been developed with the community, Yass Valley Council, and ACT Government input, and approved by the ACT Minister for Planning and Environment. The plan is reviewed every 5 years. Currently, the Trust's operations include the management of 242 ha of the Conservation Corridor in the ACT, but its remit and responsibilities will grow through time as the Corridor expands to include more land. This is all done in parallel with growth of the Ginninderry urban area and supported by a funding model that is linked in-part to land sales.

